

**COUNCIL OF THE COUNTY OF MAUI**  
**BUDGET AND FINANCE COMMITTEE**

September 21, 2010

**Committee**  
**Report No.** \_\_\_\_\_

Honorable Chair and Members  
of the County Council  
County of Maui  
Wailuku, Maui, Hawaii

Chair and Members:

Your Budget and Finance Committee, having met on August 31, 2010, makes reference to the following:

1. County Communication No. 10-145, from the Budget Director, transmitting the following:
  - a. A proposed bill entitled "A BILL FOR AN ORDINANCE AMENDING APPENDIX A OF THE FISCAL YEAR 2011 BUDGET FOR THE COUNTY OF MAUI AS IT PERTAINS TO PART II, SPECIAL PURPOSE REVENUES - SCHEDULE OF REVOLVING/SPECIAL FUNDS FOR FISCAL YEAR 2011, AFFORDABLE HOUSING FUND, NA HALE O MAUI".

The purpose of the proposed bill is to amend Appendix A of the Fiscal Year 2011 Budget at it pertains to the Affordable Housing Fund, by adding a proviso that \$1,050,000 from the Affordable Housing Fund be granted to Na Hale O Maui for the acquisition and rehabilitation of foreclosed homes to be offered to qualified buyers not exceeding 120 percent of area median income.

- b. A proposed resolution entitled "APPROVING THE NA HALE O MAUI ACQUISITION AND REHABILITATION OF FORECLOSED HOMES PROJECT, PURSUANT TO SECTION 3.35.100(A), MAUI COUNTY CODE, PERTAINING TO THE AFFORDABLE HOUSING FUND".

The purpose of the proposed resolution is to approve the expenditure of up to \$1,050,000 from the Affordable Housing Fund for Na Hale O Maui's Acquisition and Rehabilitation of Foreclosed Homes Project.

