



# PUBLIC MEETING NOTICE

## BUDGET AND FINANCE COMMITTEE

COUNCIL OF THE COUNTY OF MAUI

[www.MauiCounty.us/BF](http://www.MauiCounty.us/BF)

Committee Chair  
Riki Hokama

Committee Vice-Chair  
Mike White

Voting Members:  
Gladys C. Baisa  
Robert Carroll  
Elle Cochran  
Don Couch  
Stacy Crivello  
Don S. Guzman  
Michael P. Victorino

**Tuesday, July 21, 2015**  
**9:00 a.m.**

MEETING SITE:  
Council Chamber  
Kalana O Maui Building, 8<sup>th</sup> Floor  
200 South High Street  
Wailuku, Hawaii

RECEIVED  
2015 JUL 15 AM 8:08  
OFFICE OF THE  
COUNTY CLERK

### AGENDA

#### **TRANSFERS FROM THE GENERAL FUND AND THE DEPARTMENT OF WATER SUPPLY REVENUE FUND (BF-15)**

**DESCRIPTION:**

The Committee is in receipt of the following:

1. County Communication 15-8, from the Director of Finance, reporting on transfers from the General Fund and Department of Water Supply Revenue Fund to the Bond Fund as of November 30, 2014.
2. County Communication 15-32, from the Director of Finance, reporting on transfers from the General Fund and Department of Water Supply Revenue Fund to the Bond Fund as of December 31, 2014.
3. County Communication 15-122, from the Director of Finance, reporting on transfers from the General Fund and Department of Water Supply Revenue Fund to the Bond Fund as of February 28, 2015.
4. County Communication 15-138, from the Director of Finance, reporting on transfers from the General Fund and Department of Water Supply Revenue Fund to the Bond Fund as of March 31, 2015.
5. County Communication 15-139, from the Director of Finance, reporting on transfers from the General Fund and Department of Water Supply Revenue Fund to the Bond Fund as of April 30, 2015.
6. County Communication 15-188, from the Director of Finance, reporting on transfers from the General Fund and Department of Water Supply Revenue Fund to the Bond Fund as of May 31, 2015.

**STATUS:**

The Committee may discuss the various transfers from the General Fund and Department of Water Supply Revenue Fund to the Bond Fund. The Committee may also consider the filing of County Communications 15-8, 15-32, 15-122, 15-138, 15-139, and 15-188, and other related action.

MORE →

**AUTHORIZING THE ISSUANCE AND SALE OF GENERAL OBLIGATION REFUNDING BONDS (KIHEI POLICE STATION) (BF-44)**

**DESCRIPTION:** The Committee is in receipt of County Communication 15-191, from the Director of Finance, transmitting a proposed bill entitled "A BILL FOR AN ORDINANCE AUTHORIZING THE ISSUANCE AND SALE AND SPECIFYING CERTAIN TERMS OF NOT TO EXCEED SEVEN MILLION NINE HUNDRED TWENTY-NINE THOUSAND FOUR HUNDRED EIGHTY-FIVE DOLLARS (\$7,929,485) AGGREGATE PRINCIPAL AMOUNT OF GENERAL OBLIGATION REFUNDING BONDS OF THE COUNTY OF MAUI FOR THE PURPOSE OF REFUNDING ALL OR A PART OF CERTAIN OUTSTANDING USDA RURAL DEVELOPMENT LOAN OF THE COUNTY; AUTHORIZING THE DIRECTOR OF FINANCE TO DETERMINE CERTAIN TERMS OF SUCH BONDS; PROVIDING FOR THE RETIREMENT OF THE USDA RURAL DEVELOPMENT LOAN TO BE REFUNDED; AND PROVIDING FOR OTHER ACTIONS RELATED TO THE ISSUANCE, SALE AND DELIVERY OF SUCH BONDS." The purpose of the proposed bill is to authorize the issuance, sale, and delivery of general obligation refunding bonds for the purpose of prepaying the United States Department of Agriculture Rural Development Loan for the Kihei Police Station in advance of the loan's maturity date.

**STATUS:** The Committee may consider whether to recommend passage of the proposed bill on first reading, with or without revisions. The Committee may also consider the filing of County Communication 15-191 and other related action.

**SHORT TERM INVESTMENTS (FISCAL YEAR 2015 (JULY 1, 2014 TO JUNE 30, 2015)) (BF-14(3))**

**DESCRIPTION:** The Committee is in receipt of the following:

1. County Communication 14-266, from the Director of Finance, transmitting a report of short term investments for the quarter ended September 30, 2014.
2. County Communication 15-44, from the Director of Finance, transmitting a report of short term investments for the quarter ended December 31, 2014.
3. County Communication 15-123, from the Director of Finance, transmitting a report of short term investments for the quarter ended March 31, 2015.

**STATUS:** The Committee may review the reports. The Committee may also consider the filing of County Communications 14-266, 15-44, and 15-123, and other related action.

**PLAN OF AUDITS (FISCAL YEAR 2014) (TREASURY DIVISION, DEPARTMENT OF FINANCE) (BF-98(1))**

**DESCRIPTION:** The Committee is in receipt of the following:

1. County Communication 14-17, from the County Auditor, transmitting the plan of audits proposed to be conducted during the remaining six months of Fiscal Year 2014, including the examination of the Treasury function of the Department of Finance.
2. County Communication 15-114, from the County Auditor, transmitting a report entitled "Examination of the Treasury Function of the Department of Finance," Report No. 14-01, April 2015, Office of the County Auditor, County of Maui.
3. Correspondence dated April 24, 2015, from the Director of Finance, transmitting the following: (1) a list of the Investment Committee members; (2) a copy of the County's current Investment Policy and a copy of the policy prior to the last amendment in 2012; (3) a copy of the County's Cash Handling Policy; and (4) an explanation of the role of the County Treasurer on the Investment Committee.

**STATUS:** The Committee may discuss the matter. The Committee may also consider the filing of County Communications 14-17 and 15-114, and other related action.

<b>REMOTE TESTIMONY SITES</b>		
<p><b>Hana</b> Council District Office Hana Community Center 5091 Uakea Road Hana, Hawaii</p>	<p><b>Lanai</b> Council District Office Lanai Community Center 8<sup>th</sup> Street Lanai City, Hawaii</p>	<p><b>Molokai</b> Council District Office 100 Ainoa Street Kaunakakai, Hawaii</p>
<p><b>CONTACT INFORMATION</b></p>	<p>Office of Council Services 200 South High Street Wailuku, Hawaii 96793 <b>www.MauiCounty.us/BF</b></p> <p>Committee Staff: Michele Yoshimura and Yvette Bouthillier</p>	
<p><b>TESTIMONY</b></p>	<p>Oral or written testimony on any agenda item will be accepted. Each testifier shall be allowed to speak for three minutes on each item. For information on testifying please visit <b>www.MauiCounty.us/how-to-testify</b> or contact the Office of Council Services.</p> <p>If written testimony is submitted at the meeting site, 16 copies are requested to ensure distribution at the meeting.</p>	
<p><b>DISABILITY ACCESS</b></p>	<p>People with disabilities requiring special accommodations should contact the Office of Council Services at least three working days prior to the meeting date.</p>	
<p><b>LIVE CABLECAST</b></p>	<p>Available on Akaku: Maui Community Media, Channel 53.</p>	

*AGENDA ITEMS ARE SUBJECT TO CANCELLATION.*

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