

BUDGET AND FINANCE COMMITTEE

Council of the County of Maui

Meeting Agenda

October 29, 2007

1:30 p.m.

Council Chamber, 8th Floor
200 South High Street, Wailuku, Hawaii

website: www.mauicounty.gov/committees/BF/

e-mail: bf.committee@mauicounty.us

COMMITTEE MEMBERS

Joseph Pontanilla, Chair

G. Riki Hokama, Vice-Chair

Michelle Anderson

Gladys C. Baisa

Jo Anne Johnson

Danny A. Mateo

Bill Kauakea Medeiros

Michael J. Molina

Michael P. Victorino

AGENDA ITEMS ARE SUBJECT TO CANCELLATION. For a confirmation of the meeting date and time, and for tentative scheduling of agenda items, please contact the Committee Staff (Lance Taguchi or Yvette Bouthillier) at: Office of Council Services, 200 South High Street, Wailuku, HI 96793, 808-270-7838, 1-800-272-0026 (toll-free from Molokai), 1-800-272-0098 (toll-free from Lanai), 808-270-7686 (fax).

ORAL OR WRITTEN TESTIMONY on any agenda item will be accepted. If written testimony is submitted at the meeting, 16 copies are requested. If written testimony is e-mailed or faxed, please submit by 12 noon on the business day preceding the meeting so that copies can be provided to Council members in a timely manner.

INDIVIDUALS WHO INTEND TO ATTEND THE MEETING AND WHO HAVE DISABILITIES REQUIRING SPECIAL ASSISTANCE should call the Office of Council Services at least three days in advance.

DOCUMENTS ON FILE WITH THE COMMITTEE, which may include correspondence relating to the agenda items below, may be inspected prior to the meeting date. Photocopies may be ordered, subject to charges imposed by law (Maui County Code, Sec. 2.64.010). Please contact the Office of Council Services to make arrangements for inspection or photocopying of documents.

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BF-58

CIRCUIT BREAKER TAX CREDIT

DESCRIPTION:

The Committee is in receipt of County Communication No. 07-255, from Councilmember Joseph Pontanilla, transmitting correspondence dated July 26, 2007, from Bill Tavares, Chairman, and Tony Fisher, Vice-Chairman, Committee for More Equitable Taxation (COMET), relating to concerns with the "Annual Circuit Breaker Tax Credit Application", and transmitting a draft bill entitled "A BILL FOR AN ORDINANCE AMENDING SECTION 3.48.780 OF THE MAUI COUNTY CODE CONCERNING THE CIRCUIT BREAKER CREDIT".

STATUS:

The Committee may receive a presentation from the Department of Finance and discuss policy issues relating to the Circuit Breaker Tax Credit, including concerns with the "Annual Circuit Breaker Tax Credit Application". The Committee may consider whether to recommend passage of the draft bill on first reading, with or without revisions. The Committee may also consider the filing of County Communication No. 07-255 and other related action.

MORE →

BF-53 ACQUISITION-BASED TAX REFORM

DESCRIPTION: The Committee is in receipt of County Communication No. 07-230, from Councilmember Joseph Pontanilla, transmitting correspondence dated June 3, 2007, from Bill Tavares, Chairman, and Tony Fisher, Vice-Chairman, Committee for More Equitable Taxation (COMET), transmitting a draft bill relating to acquisition-based tax reform.

STATUS: The Committee may receive an overview from COMET relating to aspects of the proposed acquisition-based real property tax system, including property valuation, real property tax rates, change in ownership, and transfer of homeowner property. The Committee may consider whether to recommend passage of the draft bill on first reading, with or without revisions. The Committee may also consider the filing of County Communication No. 07-230 and other related action.

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