

BUDGET AND FINANCE COMMITTEE

Council of the County of Maui

Meeting Agenda

November 17, 2004

9:00 a.m.

Council Chamber, 8th Floor
200 South High Street, Wailuku, Hawaii

website: <http://www.co.maui.hi.us/committees/BF/>

e-mail: bf.committee@co.maui.hi.us

COMMITTEE MEMBERS

G. Riki Hokama, Chair

Wayne K. Nishiki, Vice-Chair

Robert Carroll

Jo Anne Johnson

Dain P. Kane

Danny A. Mateo

Michael J. Molina

Joseph Pontanilla

Charmaine Tavares

AGENDA ITEMS ARE SUBJECT TO CANCELLATION. For a confirmation of the meeting date and time, and for tentative scheduling of agenda items, please contact the Committee Staff (Tamara Koller or Camille Sakamoto) at: Office of Council Services, 200 South High Street, Wailuku, HI 96793, 808-270-7838, 1-800-272-0026 (toll-free from Molokai), 1-800-272-0098 (toll-free from Lanai), 808-270-7686 (fax).

ORAL OR WRITTEN TESTIMONY on any agenda item will be accepted. If written testimony is submitted at the meeting, 15 copies are requested. If written testimony is e-mailed or faxed, please submit at least 24 hours before the meeting so that copies can be provided to Council members in a timely manner.

INDIVIDUALS WHO INTEND TO ATTEND THE MEETING AND WHO HAVE DISABILITIES REQUIRING SPECIAL ASSISTANCE should call the Office of Council Services at least three days in advance.

DOCUMENTS ON FILE WITH THE COMMITTEE, which may include correspondence relating to the agenda items below, may be inspected prior to the meeting date. Photocopies may be ordered, subject to charges imposed by law (Maui County Code, Sec. 2.64.010). Please contact the Office of Council Services to make arrangements for inspection or photocopying of documents.

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BF-12

MATTER OF PROPOSED BILLS AUTHORIZING THE ISSUANCE AND SALE OF GENERAL OBLIGATION REFUNDING BONDS

DESCRIPTION:

The Committee is in receipt of the following:

1. County Communication No. 03-63, from the Chair of the Budget and Finance Committee, referring the matter of proposed bills authorizing the issuance and sale of general obligation refunding bonds.
2. Correspondence dated November 9, 2004, from the Director of Finance, transmitting a draft bill entitled "A BILL FOR AN ORDINANCE AUTHORIZING THE ISSUANCE AND SALE AND SPECIFYING CERTAIN TERMS OF NOT TO EXCEED \$60,000,000 AGGREGATE PRINCIPAL AMOUNT OF GENERAL OBLIGATION REFUNDING BONDS OF THE COUNTY OF MAUI FOR THE PURPOSE OF REFUNDING ALL OR A PART OF THE OUTSTANDING GENERAL OBLIGATION BONDS, 1998 SERIES A, GENERAL OBLIGATION BONDS, 1998 SERIES C, AND GENERAL OBLIGATION BONDS, 1999 SERIES A OF THE COUNTY; AUTHORIZING THE DIRECTOR OF

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FINANCE TO DETERMINE CERTAIN TERMS OF SUCH BONDS; PROVIDING FOR THE RETIREMENT OF THE BONDS TO BE REFUNDED; AND PROVIDING FOR OTHER ACTIONS RELATED TO THE ISSUANCE, SALE AND DELIVERY OF SUCH BONDS.”. The purpose of the draft bill is to authorize the issuance and sale of up to \$60,000,000 aggregate principal amount of general obligation refunding bonds. The issuance will refund all or part of the currently outstanding principal of the General Obligation Refunding Bonds 1998 Series A, 1998 Series C, and 1999 Series A.

STATUS: The Committee may consider whether to recommend passage of the draft bill on first reading, with or without revisions. The Committee may also consider the possible filing of County Communication No. 03-63 and other related action.

**BF-29 PROPOSED BILL AMENDING FISCAL YEAR 2005 BUDGET,
RELATING TO THE LANDFILL DISPOSAL AND RESIDENTIAL
COLLECTION PROGRAMS**

DESCRIPTION: The Committee is in receipt of the following:

1. County Communication No. 04-261 from the Budget Director, transmitting a proposed bill entitled “A BILL FOR AN ORDINANCE AMENDING THE FISCAL YEAR 2005 BUDGET FOR THE COUNTY OF MAUI AS IT PERTAINS TO THE ESTIMATED REVENUES, AND THE DEPARTMENT OF PUBLIC WORKS AND ENVIRONMENTAL MANAGEMENT, TOTAL OPERATING APPROPRIATIONS, AND TOTAL APPROPRIATIONS (OPERATING AND CAPITAL IMPROVEMENT PROJECTS)”. The purpose of the proposed bill is to increase the Carryover/Savings Solid Waste Fund by \$1,397,000 to: increase the Landfill Disposal Program by \$1,315,000 and increase the Residential Collection Program by \$82,000.
2. Correspondence dated November 9, 2004, from the Budget Director, transmitting a “Certification of Additional Revenues for Fiscal Year 2005”.

STATUS: The Committee may consider whether to recommend passage of the proposed bill on first reading, with or without revisions. The Committee may also consider the possible filing of County Communication No. 04-261 and other related action.

**BF-22(4) REAL PROPERTY TAX SYSTEM (ENFORCEMENT OF THE REAL PROPERTY
TAX ORDINANCE)**

DESCRIPTION: The Committee is in receipt of County Communication No. 04-152, from the Budget and Finance Committee Chair, referring the matter relating to enforcement of the real property tax ordinance.

STATUS: The Committee may discuss enforcement measures with the Administration regarding compliance with real property tax ordinances. The Committee may also consider the possible filing of County Communication No. 04-152 and other related action.

**BF-45 PROCUREMENT OF INDEPENDENT AUDITOR FOR ANNUAL
FINANCIAL AUDITS**

DESCRIPTION: The Committee is in receipt of County Communication No. 04-201, from the Council Chair, referring the matter relating to the contracting of a certified public accountant, or firm of certified public accountants, to perform an independent audit of the accounts and other evidences of financial transactions of the County and of all operations for which the County is responsible.

STATUS: The Committee may review the proposals received in conjunction with the Request for Proposals that was advertised in the October 1, 2004 issue of *The Maui News*. The Committee may offer a recommendation to the Council with regard to the proposals received. The Committee may also consider the possible filing of County Communication No. 04-201 and other related action.

NOTE: With reference to this agenda item, one or more executive meetings pursuant to Section 92-5(a)(4), Hawaii Revised Statutes (HRS), are anticipated to consult with legal counsel on questions and issues pertaining to the powers, duties, privileges, immunities, and liabilities of the County, the Council, and the Committee, including issues pertaining to the confidential review of proposals, in accordance with Section 103D-304, HRS.

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