

COUNCIL OF THE COUNTY OF MAUI

BUDGET AND FINANCE COMMITTEE

June 20, 2003

Committee
Report No. 03-40

Honorable Chair and Members
of the County Council
County of Maui
Wailuku, Maui, Hawaii

Chair and Members:

Your Budget and Finance Committee, having met on June 3, 2003, makes reference to the following:

1. County Communication No. 03-74, from the Director of Finance, transmitting the Finance Director's Quarterly Report as of September 30, 2002;
2. County Communication No. 03-78, from the Director of Finance, transmitting the Capital Improvement Project Report as of September 30, 2002;
3. County Communication No. 03-86, from the Director of Finance, transmitting the Finance Director's Quarterly Report and the Capital Improvement Project Report as of December 31, 2002; and
4. County Communication No. 03-124, from the Director of Finance, transmitting the Finance Director's Quarterly Report and the Capital Improvement Project Report as of March 31, 2003.

At its meeting, your Committee met with the Director of Finance and a Deputy Corporation Counsel.

Your Committee expressed concern that the Quarterly Reports did not raise "red flags" of the impending shortfall in revenues as discussed in a related Committee item. Your Committee noted that if these shortfalls are not flagged out, the reports are not useful to your Committee.

Your Committee further noted that some departments expend funds early in the fiscal year, as is the case with the Department of Housing and Human Concerns in the area of grants management. In addition, some revenues are received monthly, while others, such as Real Property Tax and Transient

COUNCIL OF THE COUNTY OF MAUI

BUDGET AND FINANCE COMMITTEE

June 20, 2003
Page 2

Committee
Report No. 03-40

Accommodations Tax revenues, are received semi-annually and at different times. Therefore, your Committee suggested that presenting the data in a quarterly revenue/expenditure plan might be more helpful.

In addition, your Committee stated that the Director should inform your Committee when additional resources are needed for upgrades to equipment or software so that financial information can be reported in a timely manner.

After discussion, your Committee voted to recommend filing of County Communication Nos. 03-74, 03-78 and 03-86, but retaining County Communication No. 03-124 (the 3rd Quarter's Report) for comparative review with the 4th Quarter's Report.

Your Budget and Finance Committee RECOMMENDS the following:

1. That County Communication No. 03-74 be FILED;
2. That County Communication No. 03-78 be FILED; and
3. That County Communication No. 03-86 be FILED.

Adoption of this report is respectfully requested.

COUNCIL OF THE COUNTY OF MAUI
BUDGET AND FINANCE COMMITTEE

June 20, 2003
Page 3

Committee
Report No. 03-40

G. RIKI HOKAMA **Chair**

DANNY A. MATEO **Member**

WAYNE K. NISHIKI **Vice-Chair**

MICHAEL J. MOLINA **Member**

ROBERT CARROLL **Member**

JOSEPH PONTANILLA **Member**

JO ANNE JOHNSON **Member**

CHARMAINE TAVARES **Member**

DAIN P. KANE **Member**