

BUDGET AND FINANCE COMMITTEE

Council of the County of Maui

Meeting Agenda

December 5, 2005

1:30 p.m.

Council Chamber, 8th Floor

200 South High Street, Wailuku, Hawaii

website: <http://www.co.maui.hi.us/committees/BF/>

e-mail: bf.committee@mauicounty.us

COMMITTEE MEMBERS

Dain P. Kane, Chair

G. Riki Hokama, Vice-Chair

Michelle Anderson

Robert Carroll

Jo Anne Johnson

Danny A. Mateo

Michael J. Molina

Joseph Pontanilla

Charmaine Tavares

AGENDA ITEMS ARE SUBJECT TO CANCELLATION. For a confirmation of the meeting date and time, and for tentative scheduling of agenda items, please contact the Committee Staff (Lance Taguchi or Camille Sakamoto) at: Office of Council Services, 200 South High Street, Wailuku, HI 96793, 808-270-7838, 1-800-272-0026 (toll-free from Molokai), 1-800-272-0098 (toll-free from Lanai), 808-270-7686 (fax).

ORAL OR WRITTEN TESTIMONY on any agenda item will be accepted. If written testimony is submitted at the meeting, 16 copies are requested. If written testimony is e-mailed or faxed, please submit at least 24 hours before the meeting so that copies can be provided to Council members in a timely manner.

INDIVIDUALS WHO INTEND TO ATTEND THE MEETING AND WHO HAVE DISABILITIES REQUIRING SPECIAL ASSISTANCE should call the Office of Council Services at least three days in advance.

DOCUMENTS ON FILE WITH THE COMMITTEE, which may include correspondence relating to the agenda items below, may be inspected prior to the meeting date. Photocopies may be ordered, subject to charges imposed by law (Maui County Code, Sec. 2.64.010). Please contact the Office of Council Services to make arrangements for inspection or photocopying of documents.

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BF-59

AMENDING FY 2006 BUDGET (BOND FUND, ADDING THE BOUNDLESS PLAYGROUND - PA PA'ANI)

DESCRIPTION:

The Committee is in receipt of County Communication No. 05-345, from the Managing Director, transmitting the following:

1. A proposed bill entitled "A BILL FOR AN ORDINANCE AMENDING THE FISCAL YEAR 2006 BUDGET FOR THE COUNTY OF MAUI AS IT PERTAINS TO ESTIMATED REVENUES, CAPITAL IMPROVEMENT PROJECTS, AND TOTAL APPROPRIATIONS (OPERATING AND CAPITAL IMPROVEMENT PROJECTS)". The purpose of the proposed bill is to amend the Fiscal Year 2006 Budget by adding the Boundless Playground (Pa Pa'ani) to the Bond Fund, Wailuku-Kahului Community Plan District, in the amount of \$714,000.
2. A proposed bill entitled "A BILL FOR AN ORDINANCE AMENDING ORDINANCE NO. 3280, BILL NO. 36 (2005), RELATING TO THE ISSUANCE OF GENERAL OBLIGATION BONDS OF THE COUNTY OF MAUI". The purpose of the proposed bill is to increase the general obligation bond authorization by \$714,000 for the Boundless Playground (Pa Pa'ani) in the Wailuku-Kahului Community Plan District, for a total bond principal amount not to exceed \$27,388,500.

MORE →

STATUS: The Committee may consider whether to recommend passage of the proposed bills on first reading, with or without revisions. The Committee may also consider the filing of County Communication No. 05-345 and other related action.

BF-56 RETENTION LIMITS FOR INSURANCE PROGRAMS

DESCRIPTION: The Committee is in receipt of County Communication No. 05-342, from the Director of Finance, transmitting a proposed bill entitled "A BILL FOR AN ORDINANCE AMENDING SECTION 3.64.030, MAUI COUNTY CODE, RELATING TO MAUI COUNTY INSURANCE PROGRAM, RETENTION LIMITS". The purpose of the proposed bill is to increase the maximum property and liability insurance deductible that the Director of Finance may purchase from \$500,000 to \$1,000,000.

STATUS: The Committee may consider whether to recommend passage of the proposed bill on first reading, with or without revisions. The Committee may also consider the filing of County Communication No. 05-342 and other related action.

BF-36 INTEREST RATE ON REAL PROPERTY TAX APPEAL AWARDS

DESCRIPTION: The Committee is in receipt of the following:
1. County Communication No. 05-229, from the Director of Finance, transmitting a proposed bill to amend the interest rate earned by taxpayers who win Real Property Tax appeals from 8 percent to a rate determined by the Director based on the average rate of return on County investments during the previous fiscal year.
2. Correspondence dated October 7, 2005, from the Department of the Corporation Counsel, transmitting a revised proposed bill entitled "A BILL FOR AN ORDINANCE AMENDING SECTION 3.48.670, MAUI COUNTY CODE, PERTAINING TO REAL PROPERTY TAX". The purpose of the revised proposed bill is to amend the interest rate earned by taxpayers who win Real Property Tax appeals from 8 percent to a rate based on the average rate of return on County investments during the previous calendar year.

STATUS: The Committee may consider whether to recommend passage of the revised proposed bill on first reading, with or without further revisions. The Committee may also consider the filing of County Communication No. 05-229 and other related action.