

REQUEST FOR SOLE SOURCE

TO: CHIEF PROCUREMENT OFFICER, COUNTY OF MAUI FINANCE DEPARTMENT

FROM: FINANCE / REAL PROPERTY ASSESSMENT

(DEPARTMENT/DIVISION/BRANCH)

RE: REQUEST FOR SOLE SOURCE APPROVAL

PURSUANT TO 103D-306, and Subchapter 9, Chapter 3-122, HAR, the Department requests sole source approval to purchase the following (Description of goods, services, or construction):

TreppLoan uses CMBS (Commercial mortgage-backed Securities) data to provide comprehensive analytics to determine and analyze the value of different types of commercial and resort properties.

Name of Vendor: Trepp, Inc.

Cost: \$ 63,000.20/year Term of Contract: From: 4/1/22 To: 3/31/25

Prior Sole Source Reference No.(s), if any: _____

- (1) The goods, services, or construction has the following unique features, characteristics, or capabilities:
The ability to provide comprehensive market data, lending information and analytics for commercial properties. For example, they have loan, financial and appraisal information on some of the major hotels.

- (2) How are the unique features, characteristics, or capabilities essential for the agency to accomplish its work:
Hotel properties are difficult to value due to a lack of sales and data.
Loan, financial and appraisal information can be used in assessment valuation analysis.
When asked for, property owners and real estate professionals do not give out this information. Some of the analytics provided are compiled to assist with assessments.

(Attach Additional Sheets If Necessary)

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- (3) The following other possible sources for the goods, services, or construction were investigated but do not meet our needs because:


Trepp has informed RPAD that they are "written" into financial documents and are able to share this data. While attending IAAO conferences, no competing vendors were discovered. Trepp has stated that they are unaware of competitors.

Direct questions to: Kari Stockwell/ Marcy Martin Phone: 808-270-7291/463-3155

A completed Notice of Sole Source is attached.

I CERTIFY THAT THE INFORMATION PROVIDED ABOVE IS TO THE BEST OF MY KNOWLEDGE TRUE, CORRECT AND THAT THE GOODS, SERVICES, OR CONSTRUCTION ARE AVAILABLE THROUGH ONLY ONE SOURCE.


Department/Agency Head


Authorized Designee (if any)

Title: Co. Real Property Tax Administrator

Date

3/17/22
Date

CHIEF PROCUREMENT OFFICER'S COMMENTS:

Please ensure adherence to applicable administrative and statutory requirements. This expenditure may be processed through a purchase order:

Yes ___ No ___. If no, a contract must be executed and funds certified.

APPROVED DENIED


CHIEF PROCUREMENT OFFICER

Date

SOLE SOURCE REF. NO. 22-55

NOTICE OF SOLE SOURCE

The Chief Procurement Officer is in the process of reviewing the request from the department of

Finance / RPA

for the sole source purchase of the following goods, services, or construction:

Software to provide comprehensive
analytics to determine & analyze the value
of different types of commercial & resort
properties

Name of Vendor: Trepp, Inc.

Address: 600 Fifth Ave, 7th fl. New York NY 10020

Cost: \$ 63,000.20/year Term of Contract: From: 4/1/22 To: 3/31/25

Direct Any Inquiries To:

Name/Title: Kari Stockell

Phone No.: 212-7291

Address: _____

Fax No.: _____

3/17/22

Date Notice Posted

A copy of this notice of intent shall be posted by the Chief Procurement Officer and the purchasing agency in an area accessible to the public at least seven calendar days prior to any approval action.

Submit written objections to this notice of intent to issue a sole source contract within seven calendar days from the date this notice was posted to:

Chief Procurement Officer
County of Maui Finance Department
200 South High Street
Wailuku, Maui, HI 96793

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