

County of Maui – Department of Finance
Treasury Division
Real Property Tax/Fee Collections & Tax Relief Program
70 E. Kaahumanu Avenue, Suite A-18, Kahului, HI 96732
Phone: (808) 270-7697

CIRCUIT BREAKER TAX CREDIT INSTRUCTIONS

(Article XIII – Circuit Breaker Tax Credit, Chap. 3.48.800 MCC)

For the tax year beginning July 1, 2019 and ending June 30, 2020

Deadline for Filing: DECEMBER 31, 2018

****ATTENTION****

THIS APPLICATION MUST BE FILED ANNUALLY.
THE CIRCUIT BREAKER TAX CREDIT DOES NOT AUTOMATICALLY RENEW.
CIRCUIT BREAKER TAX CREDIT APPLICATIONS ARE AVAILABLE AUGUST THROUGH DECEMBER.

QUALIFICATIONS

Check the appropriate box when answering qualification questions.

Have you been granted home exemption on this property for at least five out of the prior six tax years?

If you checked “NO”, do not continue. To be entitled to a credit, the homeowner must be granted a home exemption for at least five out of the prior six tax years. For questions regarding your Home Exemption or for more information on obtaining a Home Exemption, please contact Real Property Assessments at (808) 270-7297.

Is the total Household Income \$100,000 or less?

If you checked “NO”, do not continue. To be entitled to a credit, the total household income must not exceed \$100,000. The total household income is the adjusted gross income, as defined by the Internal Revenue Service, of a household for the year preceding the tax year in which an application for circuit breaker tax credit is filed. “Household” means a homeowner, spouse of the homeowner and any title holders living on the homeowner property.

Enter your Adjusted Gross Income as noted on your 2017 IRS Tax Account Transcript. You must provide your 2017 IRS Account Transcript with your application. You must file a Federal Income Tax Return to qualify for this credit.

If there are titleholders, other than the applicant(s), living on the property, they must complete an Income Worksheet form and provide their 2017 IRS Tax Account Transcript.

Please contact the Internal Revenue Service for more information on how to obtain your 2017 Account Transcript.

Is your total Gross Building(s) Assessed Value \$550,000 or less?

If you checked “NO”, do not continue. The amount of the circuit breaker tax credit is based on the homeowner’s gross building assessed value and shall be phased out towards non-eligibility for buildings with values that exceed \$550,000.

Are your Real Property Taxes current?

If you checked “NO”, do not continue. To be entitled to a credit, taxes on the property should not be delinquent from the date the application is filed and throughout the tax year for which the credit applies.

CREDIT CALCULATION

1. Enter the total Household Income.

If there are no household titleholders other than the applicant, re-enter the applicant's 2017 Federal adjusted gross income.

If there are household titleholders, in addition to the applicant, enter the total of all 2017 adjusted gross incomes noted on the application and income worksheet(s).

2. Multiply the amount of Line 1 by 0.02 and enter the amount here.

Example:

1. Enter the total Household Income.	\$ 20,000.00
2. Multiply the amount in line 1 by .02 and enter the amount here.	\$ 400.00

3. Enter the amount of Real Property Tax for tax year 2018.

You can find your real property tax information located on the property tax bill mailed to you or you may contact our office. This information is also available on our website at www.mauipropertytax.com. Tax amounts are subject to change due to prior year adjustments.

4. Enter the amount from line 2. If greater than line 3, you do not qualify.

The real property taxes calculated for the homeowner property for the prior tax year exceeds two percent of the household income. If line 3 is greater than line 2, your property tax amount is already less than two percent of your household income and you are not eligible for the credit.

5. Subtract line 4 from line 3. Enter the amount here.

6. Enter your eligible percentage rate based on your gross building value.

The amount of the circuit breaker tax credit is based on the homeowner's gross building assessed value and shall be phased out using the following schedule:

Homeowner's gross building assessed value	Eligible percentage of circuit breaker tax credit
Up to \$500,000	100% (1.00)
\$500,001 to \$512,500	80% (0.80)
\$512,501 to \$525,000	60% (0.60)
\$525,001 to \$537,500	40% (0.40)
\$537,501 to \$550,000	20% (0.20)
\$550,001 or more	0% (Not eligible)

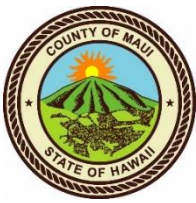
You can find your building value information located on the property assessment notice mailed to you, or you may contact Real Property Assessments at (808) 270-7297. This information is also available on our website at www.mauipropertytax.com.

7. Multiply line 5 by line 6. Enter the amount here. CREDIT ESTIMATE

Example:

5. Subtract line 4 from line 3. Enter amount here.	\$ 497.00
6. Enter your eligible percentage rate based on your gross building value.	60%
7. Multiply line 5 by line 6. Enter amount here. CREDIT ESTIMATE	\$ 298.20

Credit shall not exceed \$5,000.00. The credit shall only apply for the succeeding tax year, with no carryover credit allowed.



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FOR OFFICIAL USE ONLY	
CASE NO.	
<input type="checkbox"/> APPROVED	<input type="checkbox"/> DECLINED
DATE:	INITIAL:

SPACE RESERVED FOR DATE STAMP

CIRCUIT BREAKER TAX CREDIT APPLICATION

(Article XIII – Circuit Breaker Tax Credit, Chap. 3.48.800 MCC)

For the tax year beginning July 1, 2019 and ending June 30, 2020

Deadline for Filing: DECEMBER 31, 2018

TAX MAP KEY					
Zone	Section	Plat	Parcel	CPR	Ten (OFFICIAL USE)

Applicant's Last Name	Applicant's First Name	Social Security Number	Date of Birth
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Spouse's Last Name	Spouse's First Name	Social Security Number	Date of Birth
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Property Address	Apt. No.	City	Hawaii State	Zip Code
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Mailing Address	Apt. No.	City	Hawaii State	Zip Code
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Email Address	Cell Phone	Home Phone	Business Phone
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Have you been granted home exemption on this property for at least five out of the prior six tax years? YES NO

Is the total Household Income \$100,000 or less? YES NO

Enter your Federal Adjusted Gross Income: _____ Note: Attach your 2017 IRS Tax Account Transcript

Is your total Gross Building(s) Assessed Value \$550,000 or less? YES NO

Enter your Building(s) Assessed Value: _____

Are your Real Property Taxes current? YES NO

CREDIT CALCULATION	
Please see the instruction sheet provided for detailed information on how to complete lines 1 through 7.	
1. Enter the total Household Income.	\$
2. Multiply the amount in line 1 by .02 and enter the amount here.	\$
3. Enter the amount of Real Property Tax for tax year 2018.	\$
4. Enter the amount from line 2. If greater than line 3, you do not qualify.	\$
5. Subtract line 4 from line 3. Enter amount here.	\$
6. Enter your eligible percentage rate based on your gross building value. (See page 2, #6)	
7. Multiply line 5 by line 6. Enter amount here. CREDIT ESTIMATE	\$

CERTIFICATION
I (we) certify, under the penalty of the law, that the statements made in this claim and the accompanying documents are true, correct and complete to the best of my knowledge, the requirements of section 3.48.810 have been read and understood, and I (we) shall continue to qualify for a home exemption throughout the tax year in which the credit is applied. I (we) understand that any misstatement of facts will be grounds for disqualification and penalties.

Print Applicant's Name	Applicant's Signature	Date
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Print Spouse's Name	Spouse's Signature	Date
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INCOME WORKSHEET

To be completed by Titleholders, other than the applicant, living on the property.
 For the tax year beginning July 1, 2019 and ending June 30, 2020
Deadline for Filing: DECEMBER 31, 2018

TAX MAP KEY					
Zone	Section	Plat	Parcel	CPR	Ten (OFFICIAL USE)

Last Name	First Name	Social Security Number	Date of Birth
Spouse's Last Name	Spouse's First Name	Social Security Number	Date of Birth
Property Address	Apt. No.	City	State Hawaii
Mailing Address	Apt. No.	City	State Hawaii
Email Address	Cell Phone	Home Phone	Business Phone

Enter your Federal Adjusted Gross Income: _____ Note: Attach your 2017 IRS Tax Account Transcript

CERTIFICATION

I (we) certify, under the penalty of the law, that the statements made in this claim and the accompanying documents are true, correct and complete to the best of my knowledge, the requirements of section 3.48.810 have been read and understood, and I (we) shall continue to qualify for a home exemption throughout the tax year in which the credit is applied. I (we) understand that any misstatement of facts will be grounds for disqualification and penalties.

Print Name	Signature	Date
Print Spouse's Name	Spouse's Signature	Date